Ways to Give

The Welcome of a Steadfast God

Annual Faith Promises

Giving starts with our faith in God as an act of discernment and in gratitude for what God has entrusted to us. Why is this act important? It may be the only time each year that we intentionally talk about our priorities and our giving.

Our faith promise is our intentional response of gratitude to God's ever-faithful presence in our lives. It is one way to joyfully express our faith. A faith promise disciplines us to consider how God is calling us to support God's mission through Central Lutheran and to pledge to put God first. A commitment in stewardship of time, talent, and money moves us from casual giving to a specific, committed path of service. Our faith promise is a symbol of joining with others in mission and ministry and connects us with one another in Christ.

Electronic Giving

An Electronic Fund Transfer (EFT), set up through Realm on Central's website, is a favorite for many. With an EFT set up, you know that your faith promise is on track for your spiritual discipline, and you also know that ministry support for the congregation is consistent.

You can go directly to the Central website and click on the "Give Now" tab at the top. You will be led through the process to set up an EFT. Many of us have regular commitments, like mortgage, set up as an EFT. Electronic giving through Realm is through a secure site. If you need some support in setting up the electronic giving, indicate that on your faith promise intention sheet and the church will contact you to help set that up.

Weekly Envelope Giving in Worship

Many enjoy fulfilling their faith promise through the traditional offering envelope, placed in the offering plate each week in worship. Those who like to give monthly can also use the offering envelopes once a month.

For those who give through electronic fund transfer (EFT) that is set up through Realm on Central's website, the offering envelopes provide an opportunity for specific designated giving, for special appeals, the Restoration Center or seasonal gifts.

If you set up electronic fund transfers and do not want to receive envelopes, please let our director of operations and finance, Sara Masters, know and she will remove your name from that distribution list. You can email Sara at smasters@centralmpls.org.

Scan the QR code below to visit our giving page:

Asset-based Giving

It is also possible and beneficial to fulfill our faith promise through asset-based giving. A number of ways that you can fulfill your faith promise are shared here for your information.

If you plan to fulfill your faith promise through asset-based giving, please contact our director of operations and finance, Sara Masters, for any support or help you need with appreciated assets, stocks or bonds, IRA giving or other options. You can reach her at the church office, or email her at smasters@centralmpls.org

Appreciated Assets

A gift of investment assets which have appreciated in value is one of the most common gifting strategies.

Stocks and Bonds

Funding charitable giving with appreciated stocks or bonds can be very advantageous to both the donor and the church. The donor will avoid paying any capital gains taxes while receiving a full value charitable deduction, and the church will receive a very liquid asset.

To claim all these benefits, the stocks/bonds must be transferred to the church rather than selling them and donating the proceeds, which then turns the gift into an ordinary cash gift.

Gift Annuity

The donor funds a gift annuity with an appreciated asset and gives it to the church; in turn the church distributes a lifetime, or defined period, of income to the donor, and/or spouse. This is an excellent way to convert an appreciated asset into an income source for the donor.

IRA Giving

It is possible to make a gift directly from an IRA. Donors who are 70 1/2 years old or older may make gifts directly from their IRA to the church.

This withdrawal will count toward their Required Minimum Distribution (RMD), will not be included in taxable income, but will also not be allowed as a charitable deduction for those who itemize their deductions. Qualifying donors should contact their IRA administrator to direct their withdrawal gift to the church.

Charitable Trusts

Assets are held in a trust.

1) The trust distributes income to the donor until death (or defined event) causes the asset to be distributed to the charity.

2) In a lead trust, income is distributed to the charity until death (or defined event) causes the asset to be distributed to the donor's estate or family.

Central Lutheran
MINNEAPOLIS

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