

003 Central Lutheran Church  
Fiscal Year Beginning 6/1/2008  
Balance Sheet for Period 12 - May  
000 Church Operations

Current Year

CURRENT ASSETS

000101 Operating Checking-WF	99,616.87
000102 Checking-Capital Campaign-Buil	.00
000105 Savings Account for Operations	53,423.41
000110 Petty Cash	400.00
000115 Funds Invested-ELCA	5,600.00
000130 Prepaid Expense	.00
000132 Due from Designated Funds	.00
000191 Due from Designated Funds	-1,227.30
000192 Due from Capital Account	.00

TOTAL CURRENT ASSETS 157,812.98  
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LIABILITIES

000201 Accounts Payable	.00
000203 FICA	.03
000205 Garnishments	.00
000206 Tax Shelter Annuity	.00
000208 Child Support	544.47

CURRENT LIABILITIES

000215 Accounts Payable	.00
000217 Due to Designated Funds	-150.00
000218 Due to Capital Fund	.00
000220 Federal Withholding	.20
000225 FICA Withholdings	-1.46
000230 Medicare Withholdings	1.15
000235 Minnesota Withholdings	.00
000240 Garnishments	.00
000241 FSA-Health Deductions	1,567.70
000243 FSA-Dependent Deductions	2,022.05
000245 Tax Sheltered Annuities	1,391.86
000250 State Sales Tax	.00
000252 Temporary construction Loan	.00
000255 Special Staff Withholding	.00
000259 Non-Cash Clearing Account	174.84

TOTAL CURRENT LIABILITIES 5,550.84

FUND BALANCE

000300 Fund Balance	84,448.00
000301 INCOME OVER/UNDER EXPENSES	123,856.03
INCOME OVER/UNDER EXPENSES-Current Year	-61,642.43

INCOME OVER/UNDER EXPENSES-Total 62,213.60

000305 Property & Equipment Net Asset	.54
000306 Net Assets held at ELCA	5,600.00

TOTAL LIAB. AND FUND BA 157,812.98  
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**003 Central Lutheran Church**  
**Fiscal Year Beginning 6/1/2008**  
**Balance Sheet for Period 12 - May**  
**001 Designated Funds**

Current Year

DESIGNATED FUNDS

000102 Checking-Capital Campaign-Buil	.00
000110 WF-Desig Fund Checking	121,649.66
000113 Over/Under	.00
000116 Cash Surrender Value Life Insu	42,359.00
000119 Thrivent Money Mkt	3,951.94
000120 The Vanguard Group	247,381.02
000122 MIF ELCA 20000008770	28,699.23
000124 MIF ELCA 30000011864	28,696.03
000150 TCF Premier Checking 685109186	25,757.68
000151 TCF Premier Savings 4869343376	5,596.41
000152 Putnam Investments 512356654	18,868.06
000191 Due From Operating Account	.00
000192 Due from Capital Account	.00

TOTAL ASSETS	----- 522,959.03 =====
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DESIGNATED FUNDS-RESTRICTED

000311 Undesignated Bequests	60,099.55
000312 Congregation Designated Beques	36,776.06
000313 Capital Replacement Fund	124,379.38
000314 Unidentified Gifts	.00
000315 Building & Grnds Activity	5,804.33
000316 Seminary Scholarships	3,093.38
000317 Music- Cantatas, Trips, etc.	55,201.31
000318 Global Missions	2,643.20
000319 Adult Min - Seniors Ministry	3,480.42
000320 Library Reserve	4,554.73
000321 Fine Art Acquisition	28,627.37
000322 Youth-Foundation Dsgntd/Restri	26,752.66
000323 Communications - Radio Ministr	-13,010.94
000324 Nursing Center	9,888.16
000325 Habitat for Humanity	41.87
000326 Investment Income	.00
000327 Worship - Furnishings	2,025.95
000328 Mktg - Special Media	.00
000329 Community - Neighborhood Minis	28,413.58
000330 Spiritual Formation	652.83
000331 Heritage Comm. Reserve	115.03
000332 CLC Tree Fund	-496.30
000333 Community Meals	.00
000334 Kids Central/After School Prog	434.26
000335 Special Events	4,791.81
000336 Marriage Retreats/Weddings	.00
000337 Clearing Account	-325.99
000338 Altar, St. Luke	2,967.32
000339 Camp Amnicon	47.00
000340 Concert Grand Piano	8,414.32
000341 New Worship Books (Hymnals)	20.94
000342 Funerals	606.67
000343 Insurance Proceeds	.00
000344 Men's Fellowship	1,342.03
000345 Emergency Fund/Agape	-4,411.79
000346 Ushers	255.42
000347 Hannah Grinde Memorials	1,406.18

**003 Central Lutheran Church**  
**Fiscal Year Beginning 6/1/2008**  
**Balance Sheet for Period 12 - May**  
**001 Designated Funds**

Current Year

000348 Children/Sunday School	10,593.56
000349 Fed.Withholding Tax Refunds-20	4,615.94
000350 Staff Vending Project	-587.79
000351 Defibrillator	914.13
000352 Rev. Paul Hanson Sem. Scholars	429.03
000353 Columbarium	1,187.10
000354 Caring for Creation	2.07
000355 Cash Surrender Value - Life In	44,694.75
000356 Kitchen Fund	4,188.42
000357 Mission Support	370.69
000358 World Mission Builders	786.48
000359 Reading Partners	997.16
000360 Generous Hearts Conference	1,697.61
000361 Kitchen Renovation	852.92
000362 Homebound/Visitation Ministry	1,428.86
000363 World Hunger	.00
000364 Music at Central - Donors	721.28
000365 Interim Ministry	.00
000366 Bell Tower	525.69
000367 Congregational Events	.00
000368 Donor Designated Stewardship	-70.00
000369 Linda Ahlberg Memorial	6,416.65
000370 Organ Fund	44,116.19
000372 Peace/Justice Forums	372.82
000373 Stub Memorial	310.27
000374 Downtown Church Choral Festiva	2,363.04
000375 Elden Larson Estate Proceeds	.00
000376 VBS & Camp Deposits	1,564.12
000377 Due to Operating Account	-1,115.30
000378 Due to Capital Account	.00

TOTAL DESIGNATED FUNDS -----  
522,959.03  
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003 Central Lutheran Church  
Fiscal Year Beginning 6/1/2008  
Balance Sheet for Period 12 - May  
002 Capital Campaigns

	<u>Current Year</u>
ASSETS-CASH AND PROPERTY	
000102 Checking-Capital Campaign-Buil	13,099.28
000104 Capital Savings Account	433,627.93
000105 Over/Under	20.68
000110 Land	1,229,389.25
000115 Buildings	3,981,792.51
000120 Buildings (Development)	650,593.00
000125 Building Capital Improvements	6,542,156.00
000130 Casavant Organ	152,290.00
000133 Organ Renovations	.00
000135 Equipment	776,924.60
000140 Vehicles	28,094.36
000145 Signage	27,366.00
000150 Capital Expenditure-Other	879,599.12
000191 Due from Operating fund	.00
000192 Due from Designated Fund	.00
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TOTAL ASSETS	14,714,952.73
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LIABILITIES	
000201 Accounts Payable	.00
000202 Due to Operating Fund	.00
000203 Due to Designated Fund	.00
000215 Note Payable-Capital Campaign	1,051,343.94
000220 Note Payable-MIF, ELCA	518,476.69
000230 Note Payable-CLC Foundation	.00
000250 Mission Support Due	.00
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TOTAL LIABILITIES	1,569,820.63
000302 Capital Fund Net Assets	13,452,370.55
Capital Fund Net Assets-Current Year	-553,487.45
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Capital Fund Net Assets-Total	12,898,883.10
000305 Capital Campaign Fund Balance	246,249.00
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TOTAL LIABILITIES AND E	14,714,952.73
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